

September 27, 2022

To,
The Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (East), Mumbai -400051

Symbol: REXPIPES; ISIN:INE00D001018

Re.: Announcement submitted on 24-Aug-2022 informing about Clarification - Outcome of Board Meeting.

Sub: Clarification with regard to your query relating to Investment in the Equity shares of M/s Swastik Infracity Private Limited and purchase of land.

Dear Sir/Madam,

This is to clarify that, M/s Swastik Infracity Private Limited has a chunk of Land situated at Jaipur and management of our company found it suitable for the purpose of Diversification / Expansion of Business in future and accordingly considered to acquire the same. Initially, it was thought to acquire 100% shareholding of M/s Swastik Infracity Private Limited with a view to make it as wholly owned subsidiary of the company and in turn to have that land via subsidiary mode. Accordingly, the matter was listed in agenda for the Board Meeting held on 24.08.2022. However, in the Board Meeting it was decided not to invest in equity shares of the said company but to assess the option to purchase of the Land available with that company on outright basis.

However later on, it was found that there are certain issues in purchasing the land on outright basis. Therefore, the matter was once again put up before the Board meeting held on 15.09.2022 which was adjourned to 26.09.2022. In the adjourned Board Meeting, the matter still remained undecided as some legal issues and valuation aspects were still pending.

Accordingly, the present position is that the company has neither purchased the land on outright basis nor decided to acquire the shareholding of M/s Swastik Infracity Private Limited. The Company is still weighing both the options.

We hope the matter is amply clear.

Thanking You,
Yours Faithfully
For Rex Pipes and Cables Industries Limited

Monika
Bohara

For the purpose of this communication, the undersigned is authorized to sign on behalf of the Company. The undersigned is not responsible for the content of this communication. The undersigned is not responsible for the content of this communication. The undersigned is not responsible for the content of this communication.

Monika Bohara
Company Secretary & Compliance Officer
Membership No.: A60048

REX PIPES AND CABLES INDUSTRIES LIMITED

Office : F-69 A, RIICO Industrial Area, Sikar
Rajasthan - 332001 (INDIA)

Ph : +91 1572-245009, 245765

Fax : +91 1572-245009

e-mail : ho@rexpumps.com Web : www.rexpumps.com

Plant : B-99, E-106, 128, 129 RIICO Industrials Growth Center, Phase II, Palsana, Sikar 332402 Rajasthan (INDIA)