

04<sup>th</sup> October, 2023

To,  
Chief Manager  
Listing Compliance Department  
National Stock Exchange of India Limited (NSE)  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400051

Ref.: Rex Pipes and Cables Industries Limited  
Company Symbol – REXPIPES, ISIN:- INE00D001018

Sub.: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential issues of the company during the second quarter and half year ended September, 30, 2023. Please find the enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 04<sup>th</sup> September, 2023.

You are requested to kindly take the same on your record.  
Thanking You,

**For Rex Pipes and Cables Industries Limited**

Monika Bohara  
Digitally signed by Monika Bohara  
Date: 2023.10.04 14:47:19  
+05'30'

**Monika Bohara**  
**Company Secretary & Compliance Officer**  
**Membership No.: 60048**

**REX PIPES & CABLES INDUSTRIES LIMITED**

Office : F-69 A, RIICO Industrial Area, Sikar  
Rajasthan - 332001 ( INDIA)

Ph : + 91 1572-245009, 245765, 245976

Fax : +91 1572-245009

e-mail : ho@rexpumps.com Web : www.rexpumps.com

Plant : B-99 RIICO Industrials Growth Center, Phase II, Palsana, Pin-332402 Rajasthan (INDIA)

## STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED PIPES & CABLES

Name of Listed Entity	Rex Pipes and Cables Industries Limited					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	16-08-2023					
Amount Raised	Rs. 36975000					
Report Filed for Quarter Ended	30-09-2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, If applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If Yes, Whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable					
If yes, Date of Shareholders Approval	Not Applicable					
Explanation for the Deviation/Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table.						
Original Object	Modified Object, If any	Original Allocation, If any	Modified Allocation, If any	Funds Utilised	Amount of Deviation/Variation for Quarter according to applicable object	Remarks If any
To Investment in Equity Shares of M/S Swastik Infracity Private Limited (CIN: U70101RJ2012PTC037859)	NA	3697500	NA	3697500	0	No

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer. Etc.

For Rex Pipes and Cables Industries Limited

Digitally signed by Monika Bohara  
 Date: 2023.10.04 14:47:42  
 +05'30'

**Monika Bohara**  
**Company Secretary & Compliance Officer**  
**A60048**

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