

Date: 14-11-2022

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai -400051

Symbol: REXPIPES

Ref.: Rex Pipes and Cables Industries Limited

Sub: Un-Audited Financial Results for the First Half Year Ended on 30<sup>th</sup> September, 2022.

Respected Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued there under by SEBI, we wish to inform you that Board of Directors at its meeting held on November 14, 2022 i.e. today commenced at 1:00 pm and Concluded at 5:00 pm, inter-alia, has considered and approved the following business(es):

1. Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2022 along with statement of Assets and Liabilities and Cash Flow Statements as on September 30, 2022.
2. Limited Review Report of Statutory Auditors on Un-Audited Financial Results of the Company for the half year ended September 30, 2022.

Un-Audited Financial Results of the company for the half year ended September 30, 2022 along with Limited Review Report issued by Statutory Auditors is attached herewith for your reference.

The results are also being uploaded on the Company's websites at [www.rexpumps.com](http://www.rexpumps.com)

Thanking You,

Yours Faithfully

For Rex Pipes and Cables Industries Limited

  
Monika Bohara

Company Secretary & Compliance Officer  
Membership No.: A60048

Enclosed: Financial Results and Limited Review Report for the First Half Year ended on 30<sup>th</sup> September, 2022.

**REX PIPES AND CABLES INDUSTRIES LIMITED**

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Rajasthan - 332001 ( INDIA)

Ph : + 91 1572-245009, 245765

Fax : +91 1572-245009

e-mail : [ho@rexpumps.com](mailto:ho@rexpumps.com) Web : [www.rexpumps.com](http://www.rexpumps.com)

Plant : B-99, E-106, 128, 129 RIICO Industrials Growth Center, Phase II, Palsana, Sikar 332402 Rajasthan (INDIA)



**REX PIPES AND CABLES INDUSTRIES LIMITED**

REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN

CIN:- L31300RJ2002PLC017714

Email ID : ho@rexpumps.com  
Contact No. : 01572-245009**STATEMENT OF PROFIT & LOSS**  
FOR THE SIX MONTH ENDED ON 30TH SEPTEMBER,2022

(Amount In Lakhs)

S.No.	Particulars	For the six month ended 30.09.2022 (Unaudited)	For the six month ended 31.03.2022 (Unaudited)	For the six month ended 30.09.2021 (Unaudited)	For the year ended 31.03.2022 (Audited)
I	Income from Operations	5,147.63	5,100.71	5,082.55	10,183.26
II	Other Income	14.78	7.27	4.93	12.20
III	<b>Total Income (I+II)</b>	<b>5,162.41</b>	<b>5,107.98</b>	<b>5,087.48</b>	<b>10,195.46</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	3,581.17	3,397.44	3,761.83	7,159.27
	Purchase of Stock-in-Trade	1,047.47	1,137.77	770.81	1,908.58
	Changes in inventories of Finished goods, Work-in-progress and Stock-in-Trade	(238.19)	33.11	4.10	37.21
	Employee Benefit Expenses	104.88	91.53	69.01	160.54
	Finance Costs	98.59	87.47	84.03	171.50
	Depreciation and Amortization Expenses	87.25	48.27	95.63	143.90
	Other Expenses (Manufacturing, Administrative, Selling & Distribution Expenses)	220.19	188.37	163.31	351.68
	<b>Total Expenses (IV)</b>	<b>4,901.36</b>	<b>4,983.96</b>	<b>4,948.72</b>	<b>9,932.68</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	261.05	124.02	138.76	262.78
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary Items and Tax (V-VI)	261.05	124.02	138.76	262.78
VIII	Extraordinary Items	-	-	-	-
IX	Profit before Tax (VII-VIII)	261.05	124.02	138.76	262.78
X	<b>Tax Expenses</b>				
	(1) Current Tax	77.02	36.65	38.60	75.25
	(2) Tax Expense relating to Prior Years	-	-	-	-
	(3) Deferred Tax Liability / (Asset)	(2.68)	(18.31)	15.17	(3.14)
XI	Profit/(Loss) for the year from continuing operations (IX-X)	186.72	105.68	84.99	190.67
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the year (XI+XIV)	186.72	105.68	84.99	190.67
XVI	Earning per Equity Share:				
	(1) Basic (Previous year re-stated)	2.17	1.23	0.99	2.22
	(2) Diluted (Previous year re-stated)	2.17	1.23	0.99	2.22
	Significant Accounting Policies, Notes to Accounts, Other General Notes and Disclosures				

For and on behalf of the Board

Rex Pipes And Cables Industries Ltd.

  
**Director**  
 Sharwan Kumar Kaler  
 Managing Director



# REX PIPES AND CABLES INDUSTRIES LIMITED

REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN

CIN:- L31300RJ2002PLC017714

Email ID : ho@rexpumps.com

Contact No. : 01572-245009

## BALANCE SHEET

AS ON 30th SEPTEMBER, 2022

(Amount In Lakhs)

Particulars		As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
<b>I. EQUITY AND LIABILITIES</b>			
(1)	<b>Shareholder's Fund</b>		
	(a) Share Capital	860.00	860.00
	(b) Other Equity	1,260.69	1,073.97
(2)	<b>Share Application Money Pending allotment</b>	-	-
(3)	<b>Non-Current Liabilities</b>		
	(a) Long Term Borrowings	422.36	493.55
	(b) Deferred Tax Liabilities (Net)	16.88	19.57
	(c) Other Long Term Liabilities	5.65	5.65
	(d) Long Term Provisions	-	-
(4)	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	2,310.24	2,134.44
	(b) Trade Payables		
	(i) Due to MSME	23.68	46.55
	(ii) Due to Other	180.24	217.73
	(c) Other Current Liabilities	145.32	220.85
	(d) Short-Term Provisions	85.79	89.22
	<b>Total Equity and Liabilities</b>	<b>5,310.84</b>	<b>5,161.53</b>
<b>II. ASSETS</b>			
(1)	<b>Non-Current Assets</b>		
	(a) <b>Property, Plant and Equipments</b>		
	(i) Tangible Assets	1,319.86	1,205.48
	(ii) Intangible Assets	0.21	0.23
	(iii) Capital Work-in-Progress	-	-
	(iv) Intangible Assets under Development	-	-
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long Term Loans and Advances	-	-
	(e) Other Non-Current Assets	45.07	46.76
(2)	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	1,752.69	1,489.62
	(c) Trade Receivables	1,800.34	1,756.04
	(d) Cash and Cash Equivalents	24.36	388.13
	(e) Short-Term Loans & Advances	368.30	275.27
	(f) Other Current Assets	-	-
	<b>Total Assets</b>	<b>5,310.84</b>	<b>5,161.53</b>
Significant Accounting Policies, Notes to Accounts, Other General Notes and Disclosures			

For and on behalf of the Board

Rex Pipes And Cables Industries Ltd.



Director

Sharwan Kumar Kaler  
Managing Director



**REX PIPES AND CABLES INDUSTRIES LIMITED**

REGD.OFFICE: F-69A, RIICO INDUSTRIAL AREA, SIKAR-332001 RAJASTHAN

CIN:- L31300RJ2002PLC017714

**CASH FLOW STATEMENT**

FOR THE SIX MONTH ENDED ON 30th SEPTEMBER, 2022

(Amount In Lakhs)

PARTICULARS	For the period ended 30.09.2022 (Unaudited)		For the year ended 31.03.2022 (Audited)	
	Details	Amount	Details	Amount
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax as per Profit and Loss Statement	261.05		262.78	
Adjusted For:				
Depreciation & Amortisation	87.25		143.90	
Interest Paid	98.59		171.50	
Profit on Sale of Fixed Assets	-		(3.68)	
Operating profits before Working Capital Changes		446.89		574.50
Adjustment For:				
Inventories	(263.08)		(174.34)	
Trade Receivables	(44.30)		(770.30)	
Short term loan & advances	(93.04)		(64.33)	
Long term loan & advances	-		-	
Other Non-Current Assets	1.69		(31.41)	
Other current assets	-		-	
Trade Payables	(60.37)		(22.50)	
Short term Borrowings	175.80		730.64	
Other Liabilities	(78.95)	(362.25)	55.74	(276.51)
Cash generated from Operations		84.65		297.99
Income Tax		77.02		75.25
Interest on Income Tax		-		-
Net Cash Used in Operating Activities (A)		7.63		222.74
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Less : Purchase of Fixed Assets	201.61		233.84	
Transfer of Fixed Assets	-		48.07	
Sale of Investments	-		-	
Less : Increase in Other Non- Current Assets	-		-	
Net Cash Used in Investing Activities (B)		(201.61)		(185.77)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Increase in Borrowings & other Long- term Liabilities	(71.19)		(127.82)	
Less : Interest Paid	(98.59)		(171.50)	
Increase in Share Capital	-		240.00	
Increase in Other Reserves & Surplus	-		348.46	
Less : Decrease in Share Application Money	-		-	
Subsidy Received	-		-	
Net Cash Flow From Financing Activities (C)		(169.78)		289.13
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(363.77)		326.11
Cash & Cash equivalents at the beginning of the Period		388.13		62.02
Cash & Cash equivalents at the close of the Period		24.36		388.13

**Note:**

Cash Flow Statement has been prepared adopting the Indirect method as prescribed under para 18 of Accounting Standard-3 (AS-3) on "Cash Flow Statement."

For and on behalf of the Board

Rex Pipes And Cables Industries Ltd.



Director  
Sharwan Kumar Kaler  
Managing Director



**Notes:-**

1. The requirement of AS- 17 "Segment Reporting" is not applicable to the company as it is engaged in single business segment.
2. The Financial statement for the half year ended on September 30, 2022 has been reviewed and recommended by the audit committee and later approved by the board of Directors at its board meeting held on 14.11.2022.
3. The above audited Financial statements are prepared in accordance with accounting standards as specified in Section 133 of companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.
5. Earnings per share have been calculated on the weighted average of the share capital outstanding during the period on annualised basis.
6. The company is not having any subsidiary, associate, or joint venture; thereof, it has prepared only standalone results.

**For and on behalf of Board of Directors  
Rex Pipes and Cables Industries Limited**

**Rex Pipes And Cables Industries Ltd.**



**Director**

**Sharwan Kumar Kaler**

**Managing Director**

**DIN: 01050715**

**Date: 14.11.2022**

**Place: Sikar**



# Happy Kedawat And Company

Chartered Accountants

## LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended)

To

The Board of Directors

Rex Pipes and Cables Industries Limited

F-69-A, RIICO Industrial Area,

Sikar (Raj).

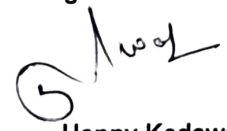
1. We have reviewed the accompanying statement of unaudited financial results of Rex Pipes and Cables Industries Limited for the period ended September 30, 2022. This statement has been prepared by the company pursuant to requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not preformed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Happy Kedawat and Company

Chartered Accountants

Firm Reg. No.: 030525C





Happy Kedawat

Proprietor

M.NO. 401746

Date:- 14-11-2022CA

Place:- Jaipur

UDIN:-22401746BDBYSX6433