31 March 2022

8.436.19

(1,749.04)

6,687.15

As at

8,559.20

(1,159.04)

7,400.16

31 March 2021

## **FINANCIAL EXPRESS**

FEDBANK FINANCIAL SERVICES LTD. AUCTION NOTICE This is to inform the public at large, that FEDBANK FINANCIAL SERVICES LTD., has decided to conduct Auction of Gold ornaments belonging to accounts (mentioned below) which have become overdue or which have defaults or margin breach customers. The Auction would be held at respective Branches specified below on Wednesday 07-09-2022 between 10.00 a.m. to 12.00 p.m. This would continue till the auction process is over.

Ludhiana Baba Than Singh 0161-46503664 FEDGL03810000437 0000445, 0000458 Ludhiana Haibowal 0161 - 5090206 FEDGL03850001151, 0000945, 0001152, 0000685 Patiala Leela Bhawan 0175-5188001 FEDGL03620000847, 0000862, 0000893, 0001184, 0001458, 0001493 Rajpura 01762-520885 FEDGL03560001081, 0001480 Samana 1764505445/7837426334 FEDGL04190000132, 0000320, 0000659, 0000701, 0000212, 0000702, 0000220 Zirakpur 01762511883 FEDGL03820000569, 0000576, 0000806, 0000810, 0000816, 0001057, 0001068

Change in Venue or Date, if any will be displayed on our Website www.fedfina.com. All bidders participating will be intimated subsequently with respect to acceptance or rejection of bids submitted by them. Customer who want to release their ornaments shall visit at the base branch wherein the ornaments were pledged by the customer or contact at the number mentioned above on/or before 06-09-2022 subject to the terms and condition applicable

Auction will be conducted at respective branches, in case the auction does not get completed on the given date due to any reasons, the auction in respect thereto shall be conducted on subsequent working days at district level branch after displaying the details on our Website. No further communication shall be issued in this regard.

Dated: 27-08-2022 Place: Puniab

Fedbank Financial Services Ltd.,

For, sdl- Authorised Signatory

Pipes & Cables Rex Pipes And Cables Industries Limited

(CIN: L31300RJ2002PLC017714) Registered Office: F-69A, RIICO Industrial Area, Sikar, Rajasthan-332001

Notice is hereby given that the 20th Annual General Meeting (AGM) of the Members of the Company is Scheduled to be held on Tuesday, the 20thday of September 2022 at 01:00 P.M. held at F-69A, RIICO Industrial Area, Sikar, Rajasthan -332001 to transact the business as set out in the Notice of the AGM. The said Notice along with Annual report has been sent electronically to all the members at their registered E-mail ID and the same is also available on the website of the company at www.rpcil.com A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the

company. In order to be effective, Proxy form should be deposited at the registered office of the company, duly completed and signed, not less than 48 hours before the In compliance with provisions of section 108 of the companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, regulation 44 of the Listing Regulations:

by election means on the resolutions set out in the Notice of the said AGM. The remote E-Voting shall commence on Saturday, 17th September 2022 at 10.00 a.m. and shall end on Monday, 19th September, 2022 at 5.00 p.m. The cut-off date for determining the eligible members for voting is 13rd September, 2022. d) Any person, who acquires shares of the company and become Member of the

a) The Company is providing remote e-voting facility to its Members to cast their vote

company after dispatch of Notice of AGM and holding shares and cut-off date i.e. 13rd September, 2022 may also obtain the Login ID and Password by ending a request at evoting@nsdl.co.in or evoting@kfintech.com (RTA). However if the per son is already registered with the NSDL for remote e-voting then the existing user ID & Password can be used for casting vote. Members may note that: The Remote E-voting module shall be disabled by NSDL after the aforesaid date and time for voting. Once the vote on resolutions is casted by the member, the member

ved to change it subsequently. in case of any queries, you may refer the frequently asked questions (FAQs) for shareholders and E-voting user manual for shareholders available at the download section of www.evoting.nsdl.com. Members may also write to Monika Bohara. Company Secretary and Compliance officer, at cs@rexpumps.com or call at 01572-245009.

For Rex Pipes and Cables Industries Limited

Place: Sikar Date: 26-08-2022 Mr. Sharwan Kumar Kaler Managing Director

## DEBTS RECOVERY TRIBUNAL LUCKNOW (Area of Jurisdiction - Part of Uttar Pradesh) University Road, Near Hanuman Setu Mandir, Lucknow-22600:

DRC No. 165/2021/R.O. I NOTICE UNDER RULE 2 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH SECTION 29 OF THE RECOVERY OF DEBTS AND BANKRUPTCY ACT 1993. UCO BANK.

Gomti Nagar Branch at 1/8A, Vishwas Khand, Gomti Nagar, Lucknow-226010 (UCBA0001654) **VERSUS** M/s A.R. ENTERPRISES & ORS. .. Credit Debtors

 M/S A.R. ENTERPRISES (A Proprietorship Firm) Through it's Proprietor - Mr. Nadeem Ali S/o Late Shahid Ali

Registered Address:- 262/100, Nawabganj Billauchpura Road, Turiyaganj Opposite White Masjid, Lucknow-226003 Address Factory:- Gata No. 452 Mi, Village-Natkur,

Mullahi Khera, Bijnour Road, Sarojini Nagar, Lucknow. 2. MR. NADEEMALI (BORROWER & MORTGAGOR S/o Late Shahid Ali Proprietor of M/S A.R. ENTERPRISES R/o 262/100, Nawabgani Billauchpura Road, Turiyaganj opposite White Masjid, Lucknow-226003.

...Certificate Debtors.

This is to notify that a sum of Rs. 37,93,800.80 (RUPEES THIRTY SEVEN LACS NINETY THREE THOUSAND EIGHT HUNDRED AND PAISE EIGHTY ONLY) together with pendentelite and future interest @12% per annum from the date of filing of the Original Application i.e. 30.11.2019 till the loan is fully liquidated and cost succeeds and is hereby allowed exparte against you the addressees as per order dated 17/08/2021 passed by Hon'ble Tribunal in O.A. No.1626/2019, titled UCO BANK Vs. M/s. A.R. ENTERPRISES & ORS

the recovery shall be made in accordance with the Recovery of Debts Due to Bank and Financial Institution Act, 1993. You are hereby ordered to declare on Affidavit the

You are hereby directed to pay the aforesaid mentioned

amount within 15 days of receipt of this notice, failing which

particulars of assets on or before 07/09/2022 You are hereby ordered to appear before the undersigned on 07/09/2022 at 11.00 A.M. Details of cost:

Application fees : Rs.40,000 Advocate fees : Rs.23,000 Publication Charges Rs. 2,300/ Miscellaneous Expenses : Rs. 5,000/ Clerkage : Rs. 1,000/ Given under my hand and seal on this 4th day of August, 2022

Recovery Officer-I **Debts Recovery Tribunal** Lucknow.

Form No. INC-26 {Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014} Before the Central Government, Regional Director, Northern Region, New Delhi the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014

In the matter of **IPAF FOUNDATION** (PREVIOUSLY KNOWN AS 'SOLAR ETRIBE') (CIN:U74140HR2012NPL047933) having its Registered Office at 72. Housing Board Colony Sector-7 Extn,

Gurugram, Haryana-122001 .....Applicant Company / Petitioner **NOTICE** is hereby given to the General Public that the company proposes to make application to the Central Government under Section 13(4) of the Companies Act. 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on 08th August, 2022 to enable the company to change its Registered Office from "State of Haryana" to the "National Capital Territory

of Delhi". Any person whose interest is likely to be affected by the proposed change/shifting of the registered office of the petitioner company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor **complaint form** or cause to be delivered or send by registered post of his /her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex. New Delhi-110003 within fourteen (14) days from the date of publication of this notice with a copy to the Applicant Company at its Registered Office at the address mentioned below:-

Gurugram, Haryana-122001 For & on behalf of Applicant IPAF FOUNDATION **SHYAM PRAKASH PANDEY** (DIRECTOR Date: 26.08.2022 DIN: 03098194

Place : Gurugram

72, Housing Board Colony Sector-7 Extn.

MYND SOLUTIONS PRIVATE LIMITED Independent Auditor's Report of consolidated financial statements as on even date to the members of Mynd Solutions Private Limited on the financial statement for the year ended 31st March 2022

We have audited the accompanying consolidated financial statements of

Mynd Solutions Private Limited ('the Holding Company') and its subsidiaries

(the Holding Company and its subsidiaries together referred to as 'the

Group'), as listed in Annexure 1, which comprise the Consolidated Balance

Sheet as at 31 March 2022, the Consolidated Statement of Profit and Loss,

and the Consolidated Cash Flow Statement for the year then ended, and a

summary of the significant accounting policies and other explanatory

. In our opinion and to the best of our information and according to the

3. We conducted our audit in accordance with the Standards on Auditing

specified under section 143(10) of the Act. Our responsibilities under those

standards are further described in the Auditor's Responsibilities for the Audit

of the Consolidated Financial Statements section of our report. We are

independent of the Group in accordance with the Code of Ethics issued by

the Institute of Chartered Accountants of India ('ICAI') together with the

ethical requirements that are relevant to our audit of the consolidated

financial statements under the provisions of the Act and the rules thereunder,

and we have fulfilled our other ethical responsibilities in accordance with

these requirements and the Code of Ethics. We believe that the audit

evidence we have obtained is sufficient and appropriate to provide a basis for

Information other than the Consolidated Financial Statements and

4. The Holding Company's Board of Directors are responsible for the other

information. The other information comprises the information included in the

Director's Report, but does not include the consolidated financial statements

Our opinion on the consolidated financial statements does not cover the

other information and we do not express any form of assurance conclusion

In connection with our audit of the consolidated financial statements, our

responsibility is to read the other information and, in doing so, consider

whether the other information is materially inconsistent with the consolidated

financial statements or our knowledge obtained in the audit or otherwise

The Director's Report is not made available to us at the date of this auditor's

Responsibilities of Management and Those Charged with Governance for

5. The accompanying consolidated financial statements have been approved

by the Holding Company's Board of Directors. The Holding Company's

Standards specified under section 133 of the Act read with the Companies

adequate accounting records in accordance with the provisions of the Act for

safeguarding of the assets of the Group and for preventing and detecting

frauds and other irregularities; selection and application of appropriate

accounting policies; making judgments and estimates that are reasonable

and prudent; and design, implementation and maintenance of adequate

internal financial controls, that were operating effectively for ensuring the

accuracy and completeness of the accounting records, relevant to the

fair view and are free from material misstatement, whether due to fraud or

financial reporting process of the companies included in the Group.

reparation and presentation of the financial statements that give a true and

consolidated cash flows for the year ended on that date.

explanations given to us, the aforesaid consolidated financial statements

Opinion

Basis for Opinion

Auditor's Report thereon

and our auditor's report thereon.

appears to be materially misstated.

the Consolidated Financial Statements

Company, as aforesaid.

**Statements** 

or has no realistic alternative but to do so.

these consolidated financial statements.

professional skepticism throughout the audit. We also:

omissions, misrepresentations, or the override of internal control;

report. We have nothing to report in this regard.

professional skepticism throughout the audit. We also:

statements and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by

Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern; and

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair give the information required by the Companies Act, 2013 ('the Act') in the presentation. manner so required and give a true and fair view in conformity with the

Obtain sufficient appropriate audit evidence regarding the financial information Accounting Standards specified under section 133 of the Act read with the of the entities or business activities within the Group, to express an opinion on Companies (Accounting Standards) Rules, 2021 and other accounting the consolidated financial statements. We are responsible for the direction, principles generally accepted in India, of the consolidated state of affairs of supervision and performance of the audit of financial statements of such entities Other non-curren the Group as at 31 March 2022, and their consolidated loss, and included in the financial statements, of which we are the independent auditors. 0. We communicate with those charged with governance regarding, among other

matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit. Other Matter 1. We did not audit the financial statements of one subsidiary, whose financial

statements reflect total assets of ₹ 23.62 lakhs and net assets of ₹ (67.50) lakhs as at 31 March 2022, total revenues of Nil and net cash inflows amounting to Ni for the year ended on that date, as considered in the consolidated financia statements. These financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated financia statements, in so far as it relates to the amounts and disclosures included i respect of the aforesaid subsidiary, is based solely on such unaudited financia statements. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Group.

Our opinion above on the consolidated financial statements, and our report of other legal and regulatory requirements below, are not modified in respect of th above matter with respect to our reliance on the financial statements certified by the management. Report on Other Legal and Regulatory Requirements

2. Based on our audit on separate financial statements of the subsidiaries we

report that the provisions of section 197 read with Schedule V to the Act are no applicable to the Holding Company and its subsidiary companies incorporate in India whose financial statements have been audited under the Act since nonof such companies is a public company as defined under section 2(71) of the Act Accordingly, reporting under section 197(16) is not applicable.

3. As required by clause (xxi) of paragraph 3 of Companies (Auditor's Report Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act based on the consideration of the Order reports issued by us of companies included in the consolidated financial statements an covered under the Act we report that there are no qualifications or adverse remarks reported in the respective Order reports of such companies. 4. As required by section 143(3) of the Act based on our audit we report, to the

Board of Directors are responsible for the matters stated in section 134(5) of extent applicable, that: the Act with respect to the preparation and presentation of these We have sought and obtained all the information and explanations which to the consolidated financial statements that give a true and fair view of the best of our knowledge and belief were necessary for the purpose of our audit of consolidated financial position, consolidated financial performance and

the aforesaid consolidated financial statements:

consolidated cash flows of the Group in accordance with the Accounting In our opinion, proper books of account as required by law relating to preparatio of the aforesaid consolidated financial statements have been kept so far as (Accounting Standards) Rules, 2021 and other accounting principles appears from our examination of those books: generally accepted in India. The respective Board of Directors of the The consolidated financial statements dealt with by this report are in agreement companies included in the Group are responsible for maintenance of

with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements: ) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act read with th

Companies (Accounting Standards) Rules, 2021; On the basis of the written representations received from the directors of the Holding Company, and its subsidiary companies and taken on record by th Board of Directors of the Holding Company, and its subsidiary companies, nonof the directors of the Group companies are disqualified as on 31 March 202

error, which have been used for the purpose of preparation of the In our opinion and to the best of our information and according to th consolidated financial statements by the Board of Directors of the Holding explanations given to us, the provisions of section 143(3)(I) for reporting on the adequacy of internal financial controls with reference to financial statements and 6. In preparing the consolidated financial statements, the respective Board of the operating effectiveness of such controls of the Holding Company, and its Directors of the companies included in the Group are responsible for subsidiary companies are not applicable; and assessing the ability of the Group and of its associates and joint ventures to

from being appointed as a director in terms of section 164(2) of the Act.

With respect to the other matters to be included in the Auditor's Report i continue as a going concern, disclosing, as applicable, matters related to accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as going concern and using the going concern basis of accounting unless the amended). in our opinion and to the best of our information and according to the Board of Directors either intend to liquidate the Group or to cease operations, explanations given to us:

There were no pending litigations as at 31 March 2022 which would impact the Those respective Board of Directors are also responsible for overseeing the consolidated financial position of the Group: The Holding Company and its subsidiary companies did not have any long-term Auditor's Responsibilities for the Audit of the Consolidated Financial contracts including derivative contracts for which there were any materia

foreseeable losses as at 31 March 2022; 8. Our objectives are to obtain reasonable assurance about whether the There were no amounts which were required to be transferred to the Investor consolidated financial statements as a whole are free from material Education and Protection Fund by the Holding Company and its subsidiary misstatement, whether due to fraud or error, and to issue an auditor's report companies during the year ended 31 March 2022; that includes our opinion. Reasonable assurance is a high level of

assurance, but is not a guarantee that an audit conducted in accordance with The respective managements of the Holding Company and its subsidiary Standards on Auditing will always detect a material misstatement when it companies incorporated in India whose financial statements have been audited exists. Misstatements can arise from fraud or error and are considered under the Act have represented to us that, to the best of their knowledge and material if, individually or in the aggregate, they could reasonably be belief, no funds have been advanced or loaned or invested (either from expected to influence the economic decisions of users taken on the basis of borrowed funds or securities premium or any other sources or kind of funds) by the Holding Company or its subsidiary companies to or in any persons or As part of an audit in accordance with Standards on Auditing specified under entities, including foreign entities ('the intermediaries'), with the understanding, section 143(10) of the Act we exercise professional judgment and maintain whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any Identify and assess the risks of material misstatement of the consolidated manner whatsoever by or on behalf of the Holding Company, or any such financial statements, whether due to fraud or error, design and perform audit subsidiary companies ('the Ultimate Beneficiaries') or provide any guarantee. procedures responsive to those risks, and obtain audit evidence that is security or the like on behalf the Ultimate Beneficiaries;

sufficient and appropriate to provide a basis for our opinion. The risk of not The respective managements of the Holding Company and its subsidiary detecting a material misstatement resulting from fraud is higher than for one companies, incorporated in India whose financial statements have been audited resulting from error, as fraud may involve collusion, forgery, intentional under the Act have represented to us that, to the best of their knowledge and belief, no funds have been received by the Holding Company or its subsidiary Obtain an understanding of internal control relevant to the audit in order to companies, from any persons or entities, including foreign entities ('the Funding design audit procedures that are appropriate in the circumstances but not for Parties'), with the understanding, whether recorded in writing or otherwise, that the purpose of expressing an opinion on whether the Holding Company has the Holding Company, or any such subsidiary companies shall, whether directly

or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries: and

Based on such audit procedures performed by us, as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material

Consolidated Balance Sheet as at 31 March 2022

The Holding Company and its subsidiary companies have not declared or paid any dividend during the year ended 31 March 2022.

**EQUITY AND LIABILITIES** 

Shareholders' funds

Reserves and surplus

Non-current liabilities

Share capital

|   | Other non-current liabilities   | 2.87          | 5.11            |
|---|---|---------------|-----------------|
|   | ong-term borrowings   | 93.88         | 54.83           |
|   |   | 96.75         | 59.94           |
|   | Current liabilities   |               |                 |
|   | Trade payables  | 44.50         | 0.54            |
|   | otal outstanding dues of micro enterprises and small enterprises; and                 | 11.53         | 2.54            |
|   | otal outstanding dues of creditors other than micro enterprises and small enterprises |               | 91.08           |
|   | Other current liabilities   | 420.35        | 227.25          |
| 7 | Short-term provisions   | 7.19          | 4.06            |
|   |   | 524.48        | 324.93          |
|   |   | 7,308.37      | 7,785.04        |
|   | ASSETS  |               | -               |
|   | Non-current assets  |               |                 |
|   | Property, plant and equipment   |               | 0               |
|   | langible assets   | 40.83         | 3.39            |
|   | Intangible assets   | 407.21        | 304.22          |
|   | Intangible assets under development   | 103.18        |                 |
|   | Non-current investments   |               | 269.16          |
| _ | Long-term loans and advances  | 77.63         | 52.68           |
|   | Other non-current assets  | 24.59         | 3,440.01        |
|   |   | 653.45        | 4,069.46        |
|   | Current assets  |               | -               |
| - | Trade receivables   | 183.56        | 91.94           |
|   | Cash and bank balances  | 6,078.15      | 3,584.44        |
| - | Short-term loans and advances   | 56.28         | 14.26           |
| • | Other current assets  | 336.93        | 24.95           |
|   |   | 6,654.92      | 3,715.58        |
|   |   | 7,308.37      | 7,785.04        |
| ( | Consolidated Statement of Profit and Loss for the                                     | vear ended 31 | March 2022      |
|   |   |               |                 |
|   |   |               | (Amount in Lakh |
|   |   | Year ended    | Year ended      |
|   |   | 31 March 2022 | 31 March 202    |
|   | Revenue   |               |                 |
|   | Revenue from operations   | 1,431.92      | 772.12          |
|   | Other income  | 378.64        | 90.15           |
|   | Total income  | 1,810.56      | 862.26          |
|   | Expenses  |               | 8               |
| _ | Employee benefits expense   | 1,757.73      | 1,060.95        |
| _ | Finance costs   | 0.08          | 0.38            |
|   | Depreciation and amortisation expense   | 224.64        | 148.24          |
| _ | Other expenses  | 624.31        | 425.42          |
| _ | Total expenses  | 2,606.76      | 1,634.99        |
| _ | Loss before prior period expenses and tax   | (796.20)      | -1,004.00       |
|   |   | ` '           | _               |
|   | Less: prior period expenses   | 59.85         | -               |
|   | Loss before tax   | (856.05)      | (772.73)        |
|   | Tax expenses:   |               |                 |
|   | Loss for the year   | (856.05)      | (772.73)        |

## Loss for the year (772.73) (856.05)(772.73) -owners of the parent Company Earnings per equity share (nominal value 10 per share) (3.29)(3.01)This is the statement of profit and loss referred to in our report of even date. Standalone Balance Sheet as at 31 March 2022 **EQUITY AND LIABILITIES** As at Shareholders' funds 31 March 2022 31 March 202 8,436.19 8,559.21 Share capital (1,335.16) (1,159.04) Reserves and surplus 7,101.03 7,400.16 Non-current liabilities 5.11 Other non-current liabilities 86.61 54.83 Long-term borrowings 89.48 59.94

11.43

78.11

375.71

7.02

472.27

7,662,78

40.83

186.70

31.77

301.00

77.63

24.59

662.52

152.94

6.058.81

462.73

325.78

7,000.26

7,662.78

Year ended

1,442.18

388.78

1,830.96

1,485.39

0.08

174.41

553.40

2,213.28

(382.32)

59.85

(442.17)

(442.17)

(442.17)

(1.70)

For and on behalf of the Board of Directors

2.54

91.08

227.25

4.06

324.93

7,785.04

3.38

304.22

269.16

52.68

3,440.01

4,069.45

91.94

3,584.44

14.26

24.95

3,715.58

7,785.04

(Amount in Lakhs

772.12

90.15

862.26

1,060.95

0.38

148.24

425.42

1,634.99

(772.73)

(772.73)

(772.73)

(772.73)

(3.01)

31 March 2022 31 March 2021

## MYND SOLUTIONS PRIVATE LIMITED **Independent Auditor's Report on the Audit of the Standalone Financial Statements** as on even date to the members of Mynd Solutions Private Limited on the financial statement for the year ended 31st March 2022

Opinion

We have audited the accompanying standalone financial statements of Mynd Solutions Private Limited ('the Company'), which comprise the Standalone Balance Sheet as at 31 March 2022, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view, in conformity with the Accounting Standards specified under section 133 of the Act, read with (the Companies (Accounting Standards) Rules, 2021) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and its loss and its cash flows for the year ended on that date. **Basis for Opinion** 

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Information other than the Standalone Financial Statements and Auditor's

The Company's Board of Directors are responsible for the other information.

Other information does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other

information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. The Director's Report is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

6. The accompanying standalone financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards specified under section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or

6. In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative Those Board of Directors are also responsible for overseeing the Company's

Auditor's Responsibilities for the Audit of the Standalone Financial 8. Our objectives are to obtain reasonable assurance about whether the

financial reporting process.

standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these 9. As part of an audit in accordance with Standards on Auditing specified under

section 143(10) of the Act, we exercise professional judgment and maintain Identify and assess the risks of material misstatement of the standalone

financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control Obtain an understanding of internal control relevant to the audit in order to design

statements and the operating effectiveness of such controls; Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Conclude on the appropriateness of Board of Directors' use of the going concern

basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation 0.We also provide those charged with governance with a statement that we have

complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.

2.As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying standalone financial statements;

Company so far as it appears from our examination of those books; The standalone financial statements dealt with by this report are in agreement with the books of account;

Accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021; ) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of section 164(2) of the

given to us, the provisions of section 143(3)(I) for reporting on the adequacy of internal financial controls with reference to financial statements and the operating effectiveness of such controls of the Company, are not applicable; and

) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the

explanations given to us: the Company does not have any pending litigations which would impact its financial position as at 31 March 2022;

the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2022; There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March

in any persons or entities, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities

identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries; The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or

above contain any material misstatement. The Company has not declared or paid any dividend during the year ended 31 March 2022

total outstanding dues of creditors other than micro enterprises and small enterprises audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place Other current liabilities adequate internal financial controls system with reference to standalone financial Short-term provisions

Current liabilities

**ASSETS** 

Non-current assets

Tangible assets

Intangible assets

**Current assets** 

Trade receivables

Non-current investments

Other non-current assets

Cash and bank balances

Other current assets

Revenue from operations

Employee benefits expense

Less: prior period expenses

-owners of the parent Company

Depreciation and amortisation expense

Loss before prior period expenses and tax

Earnings per equity share (nominal value 10 per share)

This is the statement of profit and loss referred to in our report of even date.

Revenue

Other income

**Total income** 

Finance costs

Other expenses

**Total expenses** 

Loss before tax

Loss for the year

Tax expenses:

Basic(INR)

**Expenses** 

Short-term loans and advances

Long-term loans and advances

Property, plant and equipment

Intangible assets under development

total outstanding dues of micro enterprises and small enterprises; and

Trade payables

Report on Other Legal and Regulatory Requirements 11.Based on our audit, we report that the provisions of section 197 read with

3. Further to our comments in Annexure I, as required by section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:

b) In our opinion, proper books of account as required by law have been kept by the

I) In our opinion, the aforesaid standalone financial statements comply with the

In our opinion and to the best of our information and according to the explanations

a. The management has represented that, to the best of its knowledge and belief no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or

indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b)

Chartered Accountants F.R.N.:001076N/N500013 sd/-

Walker Chandiok & Co LLP

sd/-**Vivek Misra** 

**Mynd Solutions Private Limited** 

**Ankit Mehra** Membership No. 507429 DIN: 00307630

> Vivek Bhakuni Chief Financial Officer

DIN: 00307405

Director

New Delhi

Place: Gurugram

Date: 12 July 2022

sd/-Sundeep Mohindru Whole-time Director -\ha

Standalone Statement of Profit and Loss for the year ended 31 March 2022

**Ankita Sharma** Company Secretary M. No. ACS37518

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